

## **Payday Loans and the Regulation of Low-Income Lending**

**Speaker:** [Dr. Iain Clacher](#), Leeds University Business School

Payday loans and the rates of interest charged on them are regularly in the news.

With companies like Wonga having charged interest of over 5000% on some loans, these companies for many seem predatory and exemplify the worst excesses of finance.

This seminar will analyse the markets of these short-term loans with reference to a much older form of low income lending - home credit. The aim is to highlight the demographics and structure of the market, and ultimately, to understand what it means when we say 5000%. It may not be as clear-cut as politicians and regulators say, and convenient headlines don't always lead to good outcomes. Maybe there is a place for the likes of Wonga?

**Date:** Thursday 11 June

**Time:** 5.30 – 7.30pm

For full details of fees and how to register please visit the Spring into Summer webpage at <http://www.llc.leeds.ac.uk/sis>

To head straight to the events booking webpage, please visit:

<https://www.eventbrite.co.uk/e/payday-loans-and-the-regulation-of-low-income-lending-tickets-16248372319>